

TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNION OF BURMA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

The Government of the Union of Burma and the Government of the People's Republic of Bangladesh being desirous of expanding economic and trade relations between the two countries on the principle of equality of rights and mutual benefits have agreed as follows:

Article 1. The two Governments shall develop and strengthen in every possible way trade relations between the two countries in accordance with the laws and other legal regulations governing exports from and imports into the two countries. Each Government will study the proposals which the other Government may submit for consideration and abide by such decisions as may be agreed upon by the two Governments for the purpose of achieving closer economic relations.

Article 2. Each Government will permit the exportation of its exportable commodities to the other and facilitate the importation of the exportable commodities of the other and, where export or import licencing is involved, will ensure issuance of export and import licences in conformity with its existing laws, rules and administrative practices.

Article 3. Each Government will grant to the other the most favoured nation treatment in regard to customs tariffs, taxes, charges and customs procedures.

Article 4. Each Government will grant merchant vessels of the other country while entering, putting off and lying at its ports the most favoured nation treatment accorded by the respective laws, rules and regulations to the vessels under the flag of any third country.

Article 5. Payments for all commodities sold or purchased by the two countries shall be made in any convertible currency that may be agreed upon by both Governments.

Article 6. Both Governments shall consult each other whenever necessary in order to recommend measures for expanding mutual trade or to overcome difficulties that might arise in connection with the implementation of the provisions of the Agreement.

Article 7. Amendments to this Agreement shall be made by an exchange of letters between the two Governments.

Article 8. This Agreement shall come into force with effect from the date on which it is signed and shall remain in force up to the 31st December 1974. The Agreement shall be automatically extended for a period of one year at a time unless one of the Governments gives notice in writing of its intention to terminate the Agreement three months before the date of its expiry.

¹ Came into force on 3 August 1973 by signature, in accordance with article 8.

DONE and signed in Rangoon on the third day of August, one thousand nine hundred and seventy-three, in two originals, each in the English language, both of which are equally authentic.

MAUNG LWIN

On behalf of the Government
of the Union of Burma

A. H. M. KAMARUZZAMAN

On behalf of the Government
of the People's Republic
of Bangladesh
